

ENTERED

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF MARYLAND  
(GREENBELT DIVISION)

DEC 20 2001

CLERK'S OFFICE  
U.S. BANKRUPTCY COURT  
DISTRICT OF MARYLAND  
GREENBELT

In re:	)	
	)	Chapter 11
STARTEC GLOBAL COMMUNICATIONS	)	
CORPORATION, et al.,	)	Case No. 01-25013 (DK)
	)	
Debtors.	)	(Pending Joint Administration)

**ORDER CONFIRMING (A) DEBTORS' AUTHORITY  
TO OPERATE THEIR BUSINESSES AND  
(B) IMPLEMENTATION OF THE AUTOMATIC STAY**

This matter having come before the Court on the Motion for Order Confirming (A) Authorization of Debtors to Operate Their Businesses and (B) Implementation of the Automatic Stay (the "Motion")<sup>1</sup>, filed by Startec Global Communications Corporation and the affiliated debtors, Startec Global Operating Company and Startec Global Licensing Company, debtors and debtors in possession herein (collectively, the "Debtors"); this Court having reviewed the Motion and having heard the statements of counsel in support of the relief requested therein at a hearing before the Court; it appearing to the Court that (a) it has jurisdiction over this matter pursuant to 28 U.S.C. §§ 157 and 1334, and (b) this is a core proceeding pursuant to 28 U.S.C. § 157(b); due and sufficient notice of the Motion having been given under the circumstances; and the Court having determined that the relief sought in the Motion is in the best interests of the Debtors, their estates, and all parties in interest, and all objections to the Motion having been withdrawn or overruled; therefore, upon the Motion and all

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<sup>1</sup> All capitalized terms used in this Order have the meaning given to them in the Motion unless otherwise provided in this Order.

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of the proceedings had before the Court and after due deliberation and sufficient cause appearing therefor, it is hereby

1. ORDERED that, the Motion is granted; and it is further

2. ORDERED that, pursuant to 11 U.S.C. §§ 1107(a), 1108, and 363(c), the Debtors are authorized to operate their businesses and manage their properties in the ordinary course of business; and it is further

3. ORDERED, that 11 U.S.C. § 362(a) of the Bankruptcy Code provides that, subject to certain exceptions specified in 11 U.S.C. §§ 362(b), 555, 556, 559 and 560, all persons (including individuals, partnerships, corporations, other entities and all those acting on their behalf) and governmental units, whether of the United States, any state or locality therein or any territory or possession thereof, or any foreign country (including division, department, agency, instrumentality or service thereof and all those acting on their behalf), be and each of them is stayed, restrained and enjoined from:

1. commencing or continuing (including the issuance or employment of process) any judicial, administrative or other proceeding against the Debtors that was or could have been commenced before the commencement of Debtors' Chapter 11 cases or recovering a claim against Debtors that arose before the commencement of the Debtors' Chapter 11 cases;
2. enforcing, against Debtors or against property of their estates, a judgment or order obtained before the commencement of the Chapter 11 cases;
3. taking any act to obtain possession of property of the Debtors' estates or property from their estates or to exercise control over property of their estates, including without limitation, attempts to seize or reclaim any equipment, supplies or other assets of the Debtors' estates;
4. taking any act to create, perfect or enforce any lien against property of the Debtors' estates;
5. taking any act to create, perfect or enforce against property of the Debtors any lien to the extent that such lien secures a claim that arose before the commencement of the Debtors' Chapter 11 cases;

6. taking any act to collect, assess or recover a claim against the Debtors that arose before the commencement of their Chapter 11 cases;
7. offsetting any debt owing to the Debtors that arose before the commencement of their Chapter 11 cases against any claim against the Debtors; and
8. commencing or continuing any proceeding before the United States Tax Court concerning the Debtors;

and it is further

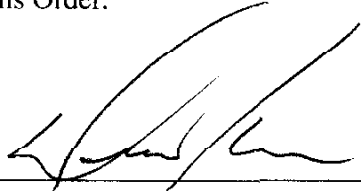
4. ORDERED, that 11 U.S.C. § 365(e)(1) of the Bankruptcy Code provides that, subject to certain exceptions specified in 11 U.S.C. §§ 365(e)(2), 555, 556, 559 and 560, all entities be and each of them is stayed, restrained and enjoined from terminating or modifying any and all executory contracts or unexpired leases (or any rights or obligations under such contracts or leases) to which any Debtor is a party or signatory solely because of a provision in any such contract or lease that is conditioned on: (a) the insolvency or financial condition of such Debtor or any other Debtor at any time before the closing of their Chapter 11 cases or (b) the filing by such Debtor of a petition for reorganization under Chapter 11 of the Bankruptcy Code; and it is further

5. ORDERED, that nothing contained herein contained shall constitute an assumption or adoption by the Debtors of any executory contract or unexpired lease under Section 365 of the Bankruptcy Code; and it is further

6. ORDERED, that on request of a party in interest, and after notice and a hearing, this Court shall grant relief from the restraints imposed herein in the event it be necessary, appropriate and warranted to so terminate, annul, modify or condition the within injunctive relief; and it is further

7. ORDERED that this Court shall retain jurisdiction to hear and determine all matters arising from the implementation of this Order.

Dated: 12/20/01, 2001  
Greenbelt, Maryland

  
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UNITED STATES BANKRUPTCY JUDGE

THOMAS W. KEIR

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